

Mansfield Golf Club Inc.

111<sup>th</sup>

# Annual Report

the  
mansfield  
golf club

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For year ending June 30<sup>th</sup> 2021

**MANSFIELD GOLF CLUB INC**

**ANNUAL REPORT**  
**FOR YEAR ENDED 30 JUNE 2021**

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## OFFICE BEARERS 2020/2021

<b>PRESIDENT</b>	<b>Brad Grant/David Octigan</b>
<b>MEN'S CAPTAIN</b>	<b>Phil Conway</b>
<b>LADIES' CAPTAIN</b>	<b>Linda Terry</b>
<b>TREASURER</b>	<b>Maurie Walsh</b>
<b>COMMITTEE</b>	<b>Charlie Heath</b>
	<b>Marion Sargeant</b>
	<b>David McKenzie</b>
<b>GENERAL MANAGER</b>	<b>Greg Nugent</b>
<b>COURSE SUPERINTENDENT</b>	<b>Tony Cooksey</b>
<b>GOLF OPERATIONS MANAGER</b>	<b>Daniel Robertson/Blair St Anne</b>

### Trophy Winners 2020/2021

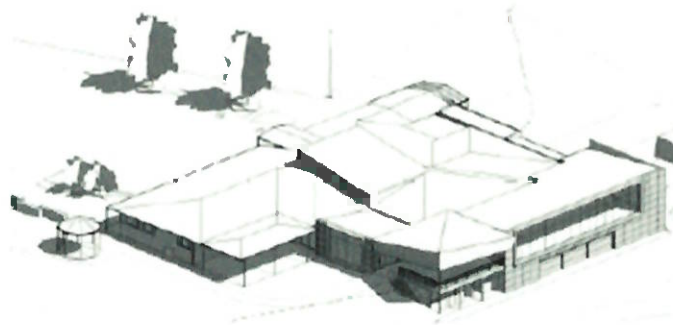
Mens Champion	Oliver Pearson
Ladies Champion	Andrea Marsden
Mens B Grade Champion	Domingo Diaz
Ladies B Grade Champion	Marg Knapp
Mens C Grade Champion	Alan Parrott
Ladies C Grade Champion	Shirley Nolan
Mens D Grade Champion	Peter Barnes
Ladies D Grade Champion	Wendy Hunt
A Grade Match Play	Dean Grining
B Grade Match Play	Josh Green
C Grade Match Play	Nick Siperki
D Grade Match Play	Laurie Harcus
Founders Trophy	Domingo Diaz
Veterans 55-64	Mark Bettany
Super Veterans	Domingo Diaz
Ladies Veteran Trophy	Sue Crow
Ladies Nett Champion	Shirley Nolan
Ladies Medal of Medals	yet to be played
Ladies Bill Reardon Memorial Trophy	yet to be played
KJ Evans Championship -Ladies	yet to be played
Glen Foursomes - Ladies	yet to be played
Grimwade Cup (pending)	Adrian Smith
AG Redfern Medal of Medals	Rod Sargent

J.G Smith Memorial	Not Played
Father & Son	R.Sargent & A.Sargent
KJ Evans Scratch	M.Bettany & R. Sargent
Glen Foresomes	L.Poulson & P.Hunt
J Nolan 4 ball	B.Martin & C.Walsh
Bill Reardon	Dean Seccull
J.D Perks Scratch	Rod Sargent
JD Neely	Rod Sargent
Captains Trophy	Rod Sargent
JN Pickering	Rod Sargent
George Walker	Martin Slack
Summer Cup	Ian Jones

## Club Membership Data

Total members by Category as at June 30<sup>th</sup> 2021

	2020-21	2019-20
Ordinary Members	247	215
Country Members	111	79
Intermediate Members	37	18
Restricted Members	120	104
Over 65	5	8
Junior	31	29
Junior U18	25	19
Other		17
Social	1835	No record
Total	2411	489



## Notice of Annual General Meeting & Agenda

Notice is hereby given that the 111th Annual General Meeting of Mansfield Golf Club Inc. will be held at the Clubhouse (24 Kidston Parade, Mansfield, VIC) on Sunday 28<sup>th</sup> November 2021, starting at 11am.

The ordinary business of the meeting will be:

- i. Apologies
- ii. Confirmation of the Minutes of the 110th Annual General Meeting
- iii. Receive the report from the Board of Management upon transactions of the Association during the preceding financial year.
- iv. Receive and consider the audited Financial Statements including the Auditors report submitted by the Club to Members in accordance with part 7 of the Act.
- v. Fixation of Subscriptions and Fees for the year ending 30th June 2023.
- vi. Election of Office Bearers and Members of the Board:
  - President
  - Captain
  - Treasurer
  - Three (3) Board Members

**Term of Office— Office Bearer Twelve Months, Board Member (Two Years) + Board Member (One Year)**

The following is a list of all nominees for Office Bearer and Board Member vacancies for 2021/2022, received in accordance with the Rules of the Club.

<b>President</b>	– Nominee – Mr. David Octigan
<b>Treasurer</b>	– Nominee – Mr. Maurice Walsh
<b>Captain</b>	– Nominee – Mr. Philip Conway Mr. Laurie Harcus
<b>Board Member</b>	– Nominee – Mrs. Susan Crow
	– Nominee – Mrs Louise Calvert-Jones
	– Nominee – Mr. David McKenzie

**Current Board member – Mrs Marion Sargeant has decided to stepdown from her position leaving one (1) year to run on her elected 2 year term.**

**As the number of nominations received for the position of Club Captain was two(2) an election will be held for this position**

**Members have the choice of voting personally at the Annual General Meeting or by Proxy. A form of Appointment of Proxy is enclosed herewith should you decide to vote that way.**

**Only persons elected to the General Body of Members have the right to elect Officers and Board positions to manage the business and affairs of the Club.**

- vii. **Any further business of which due notice is given.**  
Written notice of any such further business must be in the hands of the Club Secretary at least 7 clear days before the meeting.

**Greg Nugent**  
**General Manager & Secretary**  
10<sup>th</sup> November 2021

# 110th ANNUAL GENERAL MEETING HELD AT MANSFIELD GOLF CLUB 24 KIDSTON PARADE MANSFIELD VICTORIA ON 22ND NOVEMBER 2020 COMMENCING AT 11-00AM

## MINUTES

*Welcome by General Manager*

### Apologies

attached also received from the floor apologies for Andrea Marsden Tony Fround

### Confirm Minutes of 109th Annual General Meeting held on 24th November 2019

*Moved D Sedgman 2<sup>nd</sup> G Wells that minutes from the 2019 AGM as tabled be accepted Carried*

### Receive and Consider 110th Annual Report

#### **Presidents Report**

President Brad Grant delivered his report.

As part of his report the President offered a vote of thanks to Geoff Payne who filled in as General Manager while there was a changeover. This was met with applause

- A vote of thanks was given to the Board – This was met with applause
- A vote of thanks was given to Sub Committees- This was met with applause
- A vote of thanks was given to all staff- This was met with applause

#### **Financial Report**

Treasurer Maurie Walsh delivered the Financial report as contained in the Annual Report. The meeting was also advised that the current Club Auditor Ron Black was retiring, and this would be his last year auditing the Club Accounts. The Board will source a replacement auditor in the coming months once current restrictions ease

*Moved D Sedgman 2<sup>nd</sup> L Neely that all reports be received Carried*

### Election of Office Bearers and Committee

As per the Club rules the following positions become vacant:

President  
Captain  
Treasurer  
Board Members (2)

The following nominees were received for the positions.

President	Brad Grant	(Elected unopposed)
Captain	Phillip Conway	(Elected Unopposed)
Treasurer	Maurice Walsh	(Elected Unopposed)

Director (2)

Marion Sargent  
Charles Heath  
Chris Leaman

Under Mansfield Golf Club Rules Marion Sargent was elected unopposed. An election was held to decide the remaining vacancy.

Mr Charles Heath was declared the elected Board Member after votes were counted by the nominated scrutineers.

The Board of Management for 2020-21 is s follows

Brad Grant	President
Maurice Walsh	Treasurer
Phil Conway	Captain
David McKenzie	Board Member
Charles Heath	Board Member
David Octigan	Board Member
Marion Sargent	Board Member

Life Member Sue Parsons welcomed in the new Board and wished them well in the coming year.

**Fixing of Subscriptions for 2021/2022**

As the year was interrupted by the COVID pandemic the Board proposed that the membership increase of 3% that was to be applied in 2020-2021 but was not applied due to the uncertainty in the economic market be applied for the 2021-22 season. This was acknowledged by the meeting.

**Items of General Business that have been lodged 7 days prior to the meeting date**

None received.

Brad Grant formally thanked David McKenzie and Charles Heath for their work on the re development of the Club.

David thanked Brad as he gave an overview as to where the building project was at.

**Meeting Closure**

Meeting Closed 11.33 am

**Greg Nugent**

**General Manager**

# Board of Management Report

The Board of Management has pleasure in submitting its report for the year ended 30th June 2021

## Club's Principle Role

Mansfield Golf Club is an Incorporated Association, operating golfing facilities, a Full Club liquor license, and venue operators' license (gaming) for the benefit of Members, their guests and authorised visitors.

The Board has self-assessed the Club as being a non-profit sporting club so defined under taxation law, with surplus funds used to provide, promote and encourage the game of golf. No significant change in the nature of these activities has taken place in the past 12 months.

## Net Operating Result

The net profit & loss surplus on operations for the year 2020/21 amounted to - \$515,056 (loss). No provision for income tax was necessary.

## Board Member Interests

No Board member has received or become entitled to receive any emolument or other benefit by reason of election to the Board.

## Board Elections

All office bearer positions, and two Board positions shall be declared vacant at the Annual General Meeting.

Nominations for Office Bearer and Board vacancies close (at least) 30 days prior to this year's Annual General Meeting in accordance with the rules of the Club.

A list of nominees received in accordance with the rules of the Club is enclosed herein.

## Important Notice to Members

Club Members are required by law to obtain the consent of the Victorian Casino Gaming & Liquor Authority as an Approved Individual, prior to acting as an Office Bearer of the Club or as a Board member of the Club.

## Board of Management

The Board for the year 2020/2021 comprised:

### President

Brad Grant/David Octigan

### Captain

Phil Conway

### Treasurer

Maurie Walsh

### Committee

Charles Heath

### Committee

Marion Sargeant

### Committee

David McKenzie

### Committee

David Octigan



## Presidents Report – David Octigan

It gives me great pleasure to present the presidents report for the 2020-2021 year.

I wish to thank, on behalf of all board members, my predecessor Brad Grant, for his outstanding leadership and dedication to the Mansfield Golf Club. Brad's stewardship through a difficult time has left us in a strong position to attack the future post pandemic. Thanks again Brad and I wish you and Barb all the best for the future. Thanks to my fellow Board members Marion Sargeant, Maurie Walsh, Charlie Heath, Phil Conway and David McKenzie for their encouragement and support as I assumed the role of club president in April. It has been a busy and challenging year for the Board members with numerous Covid shutdowns and restrictions interrupting all facets of the Club's operations. Striking a delicate balance between full steam ahead with a renovated clubhouse/venue and complete shutdown has indeed been a challenge.

Welcome to all new members of the club, some 70 playing members and 1000 social members, I trust you will enjoy both the course and our facilities for years to come. Golf is one of the few sports to grow during these troubled times, I hope to see you on the course or at the club.

On course my thanks go to our course Superintendent Tony Cooksey. Thanks to you Tony and your dedicated team of Kane Blunt, Al Bennett and Lily Christopher. We are indeed privileged to play on such a beautifully presented golf course. Good luck to Jeremy Veneman who has left us to pursue other career options. While financial considerations have temporarily delayed works outlined in the course masterplan it has been great to see the new and extended cart paths. Hopefully these improvements and the extra cart storage will allow for more golf to be played more often by golfers of all categories.

I wish to acknowledge the efforts of the Match Committee led by Club Captain Phil Conway and Ladies Captain Linda Terry. Managing a playing schedule during such an interrupted year has indeed been a massive task, well done to you both. Your efforts in rescheduling events to complete the club golfing syllabus are to be applauded. Thanks to all members who represented the Golf Club at pennant, veterans and district events. As we emerge from lockdown, I'm anticipating a keen return to representative golf. Congratulations to our major trophy winners for the year, I look forward to seeing your names on the new honour boards.

To the staff in the golf shop led by our Trainee Professional Blair St. Anne, my sincere thanks for your dedicated service to our members and guests. From operating out of a window at times, to upgrading the shop with the Titleist fit out, this year has been quite a challenge. The improvements in the shop speak for themselves and I would encourage all members to support the shop as we return to normal operations. I would like to wish the club Professional Dan Robertson well on his change of career, thanks Dan for all your efforts for the club, hopefully we will see plenty of you on the golf course.

To our staff inside the clubhouse a massive thank you. The renovations completed to the club have led to many challenges and changes, your enthusiasm for the club has been a privilege to witness. Perhaps the biggest change has been the integration of the restaurant into the club operations. Marcus and his dedicated team are to be congratulated on the success in raising the profile of the club as a dining venue.

***President's Report Continued...***

The role of volunteers at the Mansfield Golf Club cannot be overestimated, to those of you who gave time to contribute to committee or sub-committee matters, my thanks. From pulling weeds to moving furniture, cleaning up storm damage and picking up range balls your efforts both big and small have been vital in this most challenging of years. Special thanks must go to Dave McKenzie and Charlie Heath for their efforts above and beyond during the Clubhouse renovations, a job well done.

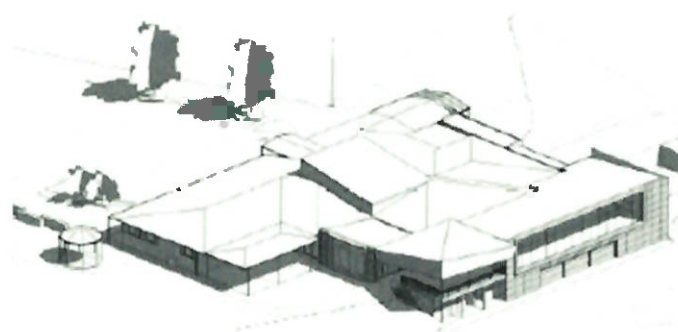
I wish to conclude with heartfelt thanks to our General Manager Greg Nugent. His ability to navigate through such significant changes in club operations coupled with numerous changes, thanks to the pandemic, has been outstanding. We have, when given normal trading, seen the versatility and the potential of the upgraded clubhouse with sold out functions, live music, business breakfasts, hospital golf days, etc. with many more events scheduled. Plenty of work has been undertaken behind the scenes with an upgraded accounting system installed, new members points system, new members database and a new point of sale system installed. The range of services and options provided by the club will indeed make us the venue of choice for golfers, members, Mansfield residents and visitors.

It has been a privilege to serve the club in the role of President, I wish all members well for the coming year. Happy golfing.

David Octigan  
President MGC.

**Mansfield Golf Club Mission Statement**

"Mansfield Golf Club is to be known as a welcoming inclusive golf club, which offers a wonderful scenic and challenging course and outstanding service to members and guests"



## **General Managers Report – Greg Nugent**

This is my first full report as General Manager having started in the role in September 2020. To say it was a case of hitting the ground running is an understatement with the renovation started and COVID hanging over the head of everybody both in a personal and business capacity. We opened for full trade on 23rd December 2020 with a new look, new staff and a sense of optimism for what we could achieve.

Unfortunately since we opened we have not been able to operate at full capacity, firstly a staff shortage in the restaurant operation when we first opened meant that we were not able to take bookings from everybody that wanted to dine at the Club and numbers were limited. We then went into what has become a circle of lockdowns and when we have been able to trade it has been in a limited patron capacity. Throughout these constant lockdowns and disruption, we have managed to be able to maintain a level of cash flow that has enabled us to continue trading while at the same time look after our staff who have been subjected to a high level of stress and anxiety given the need to comply with strict Chief Health Officer orders and deal with the loss of income that is caused by lockdowns. Now we have been allowed some freedoms we are dealing with an issue of not enough staff to run the business. The same predicament that a number of businesses in Mansfield find themselves in. This is not going to get any better in the near future and is just another hurdle that we need to overcome.

All through these interruptions the Golf Operation has remained solid when not affected by lockdowns. The Club lost 192 days of full trade in 2021-22 and so far in this Financial Year we have been either closed or severely impacted with number restrictions since July 1<sup>st</sup>. Our ability to respond to this position that we find ourselves in will determine how long it takes us to recover and get back to what we would consider normal trade. I am sure that if the Board and the Club could have predicted the situation as we know it today back in 2018 when the decision to borrow money and renovate the Clubhouse was made, they may have made a different decision. However, the new building that we have will most certainly enhance our chances of emerging from this COVID induced slumber quicker than would have been the case if we had the old facility. Unfortunately, what we had planned as part of ongoing improvement has had to take a back seat at present but hopefully once we begin to trade as was intended, we will be able to bring those projects forward again. We have completed what we can with funds available and Tony has done a marvellous job in starting what will become 1.5km of additional cart paths in this financial year as well as completing some beautification works around the practice area.

We have had an explosion in membership numbers, due in part to the establishment of a guest services /reception area at the entry to the Club. This has proven to be a valuable asset to the Club and as we continue to grow will become even more important.

I would like to thank Brad Grant for the role he played in guiding the Club through a difficult time, also Geoff Payne for coming out of retirement and keeping the ship afloat so to speak until a new Manager was appointed. A big thanks to the Board for their support during this difficult time. President David Octigan who reluctantly took on the role when Brad stepped down has been the steadying influence that was needed at the right time. His ability to listen objectively and provide support to both the Board and I has been very much appreciated and under his leadership the Club has a bright future.

Thank you to the Golf Shop staff, firstly Dan then Blair for looking after the member's needs. Tony and his team have once again provided the members with a first-class facility that they can be proud of. For such a small team they deliver an outstanding workload, and their dedication is to be commended.

***General Manager's Report Continued...***

One of the biggest challenges this year was setting up and running the Restaurant facility under the new structure. Marcus has proven to be just the right person for this job and the quality of food coming from the kitchen is second to none. Donna and the Clubhouse staff have, under difficult circumstances at times, continued to deliver a high service level to our patrons. What a magnificent job the Ladies do on raffle night- Thank you all for your assistance in raising very important additional Club funds.

I would like to acknowledge the input of all the Heads of Department at the Club. This structure was set up because we needed to run like a business and each staff member assigned to head up each department has done an amazing job. Their input in assisting with the growth of the Club through their actions and team orientated values has meant that we are able to better plan and implement our ongoing strategies. An important tool when we come out of the COVID cloud.

To say that the last financial year has been tough is an understatement but as we navigate the challenge of getting back on our feet as well as establishing a new business model for the Club the support of the membership base has never been more vital. My goal as the General Manager of the Club is to deliver the best golf facilities that we can to our members. This can be achieved but needs to be balanced as we move forward and navigate the best path for the growth of the Club but at the same time meeting the needs and expectations of the members. We should all be thinking of the future when assessing our actions in the present as we are mere custodians of the Club who have a role to play to ensure that the Club is sound and prosperous long after our association with it has passed.

Our Financial results this year on paper do not present a good read but when you take the non-trading expenses out of the end result, while still disappointing, the landing is a bit softer given all the interruptions and unexpected additional costs of the new Clubhouse that we have endured over the past 12 months. What is past is past and we cannot do much to change that, but what we can do is learn from the experience and put those learnings into making the next year as good as it can be for the Mansfield Golf Club.

One of the projects that resulted from the extensions was the establishment of the Memorial Garden. I am very proud of how this has materialised, and it will become a continual reminder of those members that have been before us and contributed in some way to put Mansfield Golf Club in the position it is today. It will also remind us that we have an obligation to honour these members by doing our best to continue their legacy.

Finally, and most importantly I thank the members of the Mansfield Golf Club for their support during this transition period. It hasn't been easy, and we are still finding that balance between providing members with the best service that we can offer both on the course and in the clubhouse and generating the business numbers required to (a) repay the Loan Liability as quick as possible and (b) establish the Mansfield Golf Club as the venue of choice in the region.

We will continue to strive to meet all the expectations placed upon us as we look forward to what will, hopefully, be a lockdown free year in 2022.

## **Men's Captains Report - Phil Conway**

As much as I have thoroughly enjoyed the challenge the position of Captain brings with it, the impact of Covid-19 has had an enormous effect on the club again this year.

The constant rearranging of events due to Covid Lockdowns has not made for an easy year.

This has been a year of ups and downs for the golf club. We have gained quite a few new members and the current board are working hard to attract more new members to the club.

The average age of the members is quite high and it will be interesting to see what happens in ten years' time. Green fees this year were constant, with competition participation down, with both owing to the current Covid-19 situation.

Special thanks go to the club's Greens Staff of Tony Cooksey, Kane Blunt, Jeremy Veneman, Alistair Bennet and Lily Christopher who continue to do an outstanding job. I would also like to thank those members who chip in on a volunteer basis to assist in general maintenance of the course and special projects. It is always great seeing Laurie Marcus patrolling the fairways with his poison spray attacking the weeds popping up on the fairways. Well done to all.

The syllabus this year was again put together with the local footy draw being considered. However, with the onset of the Covid-19 crisis, this has also had an extremely vivid impact on the scheduling of events this year. It is very likely that some events may not even be concluded.

The Gold Course continued to produce some hard-fought rivalries amongst the competitors on Thursdays.

Mansfield Golf Club men fielded one scratch pennant team and one handicap pennant team this year. Whilst both teams were in a chance of the finals going into the last round, unfortunately this was not to be as both lost their last games.

The highlights for the season were Rod Sargent taking Player of the Year in Division Two Section "A" scratch (going through undefeated) and David Smithwick winning the Player of the Year in Handicap Section Two (also going through undefeated)

Congratulations to all players who represented the club during the long-drawn-out season.

We had Pacific Golf Design survey the course to indicate to the club what minor changes could be instigated to improve the course layout and safety. Following the report and members information night, the club has decided to implement the majority of the improvements suggested.

The next of these improvements was to be the revamping of the fourth green, however has been deferred to 2023 owing to restraints from Covid-19.

I would also like to congratulate the major winners for the year. Mark Jones is this year's Club Champion with Josh Green taking out B Grade quite convincingly, Alan Parrott C Grade and Don Clutterbuck D Grade.

The match play winners for the year are Mark Jones "A" Grade, Josh Green "B" Grade, Steve Chisholm "C" Grade and Don Clutterbuck "D" Grade.

I would also like to thank Geoff Brown and Martin Slack for their continued effort in organising and administering the Veterans program for Mansfield Golf Club.

***Men's Captain Report Continued...***

One person that cannot be forgotten is our General Manager Greg Nugent. Having Greg around the club assisting in any way possible has made the running of the golf side very manageable.

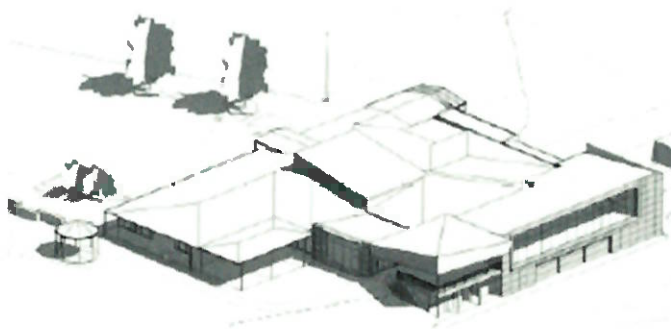
In conclusion I would also like to thank the Match Committee and General Committee Boards for creating an environment in which all members' voices were treated equally and respectfully, with the resultant outcomes being solely for the benefit and ongoing success of the Mansfield Golf Club.

The position of Club Captain requires a lot of effort, and, although some of the occurrences are onerous the role is extremely rewarding.

Phil Conway

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## **Ladies' Captain Report – Linda Terry**

My report last year ended with the words "here's hoping for a Covid-free environment". If only... it seems hard to remember when life was actually covid-free and our golfing calendar ran to schedule!

Our golfing year kicked off however, with 31 ladies contesting their 2020 Championships in October, after being rescheduled from May. With great commitment from all standards of players, it was one of the most entertaining championships in recent years across the 4 grades. Congratulations to Ladies Champion, Andrea Marsden, and grade winners Millie Cumming, Glenis Skinner and Jenny Koraus.

With golfing back on in earnest, the back end of 2020 was busy catching up with events. Premier League was hotly contested as usual, with a record 10 teams. The Partee Girls of Patsy Smiles, Sue Crow and Marg Knapp were deserving winners and Lyn Poulson was thrilled to be named Player of the Year. The ladies were well represented at NE Vets events and Sue Crow was crowned the NE Vets Championship, making it two years in a row for Mansfield. We also introduced a mixed 4BBB vets event at home, which has been a great opportunity for our men and women to play together. Well done and thanks as always, to Geoff Brown and Martin Slack for the work they do with the Vets both in the NE and at home.

Meanwhile excitement built, as the refurbishment of the clubhouse took shape and the time came when we could move from the marquee outside, back to our new, elegant surrounds of the completed clubhouse. This has been an enormous effort undertaken by the Board and special thanks and congratulations must go to Dave McKenzie and Charlie Heath for the enormous effort they undertook in managing this project. Well done also to Greg Nugent who arrived in the middle of the project and picked up and ran with it, and to all the staff who got involved and helped during the covid lockdowns.

Our annual bowl in April was the first opportunity for the ladies to showcase the new clubhouse. We welcomed 92 players from clubs near and far, and it was a fabulous day receiving rave reviews of the facilities and the food. Thanks to Marcus and this team and to all our hospitality team for their ongoing efforts.

As always, I am incredibly proud of our ladies for their commitment to Pennant. Once again we fielded 3 teams with 21 players taking part. How exciting was it, that all 3 teams made it to the finals! That needed a big bus to get us to Bright and hopes were high of a great party on the way home. Sadly, Divs 1 and 3 were to miss out, but huge congratulations to our Div 2 team who brought home their pennant flag and ensured the bubbles did indeed flow!

We were very fortunate to see our 2021 Championships played in May just prior to Covid again disrupting most of the rest of the year. Another fantastic field of 38 a testament to the significant growth in female golf participation. Particularly pleasing was the number of very high handicappers contesting C and D grades. Andrea Marsden was again triumphant in the Champs after a close battle between the top contenders. Marg Knapp, Shirley Nolan and Wendy Hunt took the grade honours – congratulations to all.

***Ladies' Captain Report Continued...***

One highlight of the year for me personally, was the huge success of our beginner clinics. Run over Jan/Feb we had 30 ladies take part in the 3 clinics/week for 5 weeks. It was a fantastic effort by Dan Robertson, Blair St Anne and a large team of helpers from the lady members and resulted in 10-12 new members from that program alone. This not only introduces these members to golf but brings them and their families into the clubhouse and many were blown away to discover with what we had on offer. Once restrictions are over, I look forward to progressing the golfing journey of these girls and to welcome a new batch, through further clinics.

As always, our successes are only possible with the effort and commitment that is put in by so many.

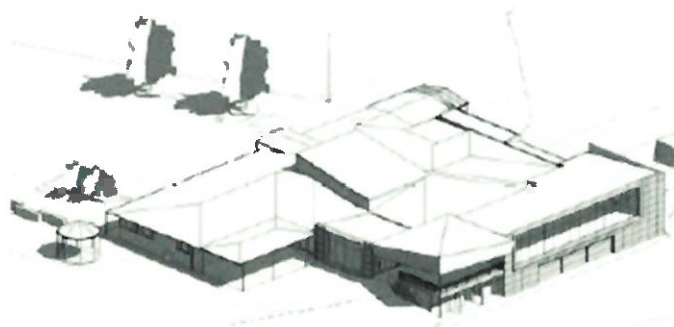
Thanks as always to Tony Cooksey and his team, Blair and his team in the Proshop, Greg and all the clubhouse team, and especially all the lady members who all help me in so many ways with events, clinics, fundraising and for just making our playing group the cohesive fun bunch that we are.

In closing, I remember especially two of those special ladies who we lost this year, Joan Christopher and Anne Watkins. Both made a huge contribution to our ladies' golf over many years and are sorely missed.

Linda Terry.

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## Course Superintendent Report - Tony Cooksey

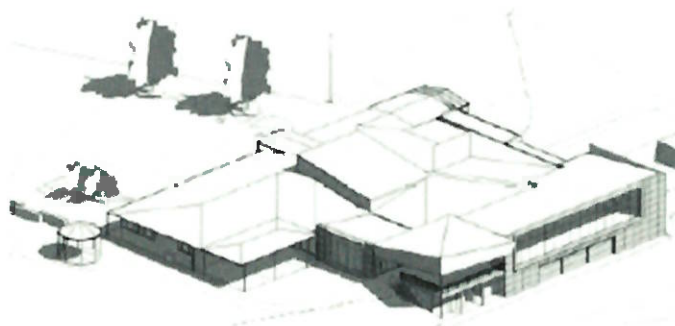
It has been a very strange year indeed with nothing normal about it all. We have had periods where we are the only people out here due to course closures. When this happened, the upside was that it gave us plenty of time to complete renovations over the whole the course. The greens were cored, tees and fairways were aerated and with no golfers there was no disruption.

It has been a good winter and spring weather wise with plenty of rainfall and it keeps continuing. Mid October and we are not even looking at irrigating yet. It has been very strange preparing the course as there is no competitions on. For example, October would be club champs and full of visitors and we would be in full swing preparing the course but when there is no comps and no visitors there is no need for this to happen. When the comps return and the visitors return, I can assure you they will be graced with a pristine golf course.

Over the winter we put a lot of resources into cart paths to ensure that carts can be used all year round. With plenty of signage and ropes throughout the course minimal damage to the course happens. Plans have been drawn up to complete drainage on 1 and 18 fairways this year with works to commence in January. Our ongoing tree pruning program continued throughout the winter and will be a regular job every winter. We put some extra work into bare spot between tees and fairways. This will be an ongoing process but eventually there will be full cover in those spots.

The clubhouse renovation has gone well with the club's staff numbers doubling. The couple of functions the club had went well but of course then the place got shut down due to Covid. Looking forward to what the club can produce once they get a full run at it.

I would like to thank the other departments I work with within the club who are doing a great job behind the scenes. It hasn't been easy going but everyone has been supportive of each other which makes life a lot easier. The General and Match committee for their ongoing commitment to the club especially through these stressful times of Covid and a club rebuild. And hats off to Greg Nugent who has to steer the ship through all of this. Huge effort and I am sure we are all heading in the right direction.



## House Report - David Mackenzie

Another year goes by. This year has not been as busy as the previous one. We finally finished the club house redevelopment enough to open up on the 18<sup>th</sup> of December 2020 which was a great success. There were a few items not completed at that time, these were completed in March 2021.

We have extra cart storage now below the restaurant which is a great asset for the club. There are a few items that we would still like to achieve when we are in a better financial position.

We have provision below the alfresco area for a future simulator which is also waiting on finances. Something to look forward to particularly on those wet days. This and the redevelopment of the club house is to generate another stream of revenue so we can continue to develop our beautiful course and club as a whole.

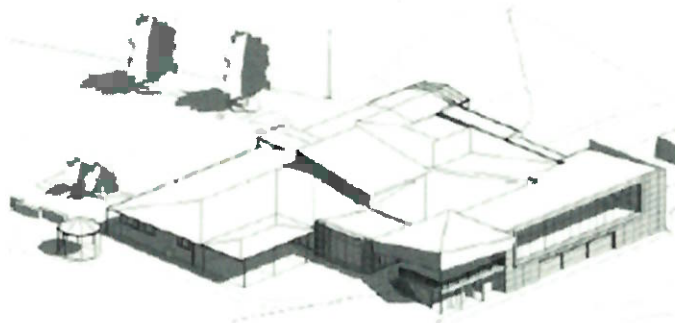
As exciting as our visions are, all good things take time, especially with a COVID layer so we appreciate the patience of our members.

We have had a lot of fantastic comments on the redevelopment and restaurant. A big thankyou goes out to our chef Marcus and his team.

I would like to take this opportunity to thank our GM Greg Nugent and his staff.

Greg came to the club not knowing that COVID was just around the corner and has done extremely well in this ever-changing environment with multiple lockdowns and spends a lot of time with the staff making sure they are happy in their workplace.

Charlie and I would like to also thank the board for all their support.



## Treasurers Report - Maurice Walsh

On behalf of the Board and the Finance Sub Committee, I would like to present the following report on the 2020/21 Financial year.

We thought 2019/20 was a difficult year for the Club but 2020/21 has proved to be even more disastrous financially due to a number of factors.

Our Clubhouse renovations commenced in early July and on completion, the Clubhouse opened on the 23rd of December on a restricted basis. The shutdown of the Clubhouse including Gaming Machines for almost 6 months, together with Covid lockdowns saw the Club unable to trade our inside facilities for some 192 days during the financial year.

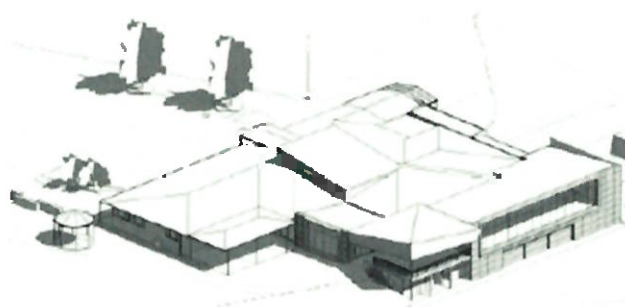
This resulted in the Club posting an overall loss of \$515,056 for the year ended June 2021. After taking into account depreciation of \$263,522 and Gaming Licence Authorisation of \$177,657, this brought the actual loss to \$73,877. Our Gaming Income was down \$306K on the previous year. There were also a number of extra expenses setting up the new Clubhouse facilities – new bar items, telephone system enhancement, refurbishing kitchen facilities, introduction of M1 Golf System and a number of smaller items.

We were fortunate to keep our golfing operations going for most of the time and this helped our income in that area. Also receipt of Job Keeper funds of \$385K helped offsetting an increase in wages, which included taking over the running of the restaurant.

I would like to acknowledge excellent work by Brad Grant, Geoff Payne and Greg Nugent who took over as General Manager in September, together with Board Members, all the staff and volunteer members who put in to keep the Club going during this difficult time.

Let's hope the Covid pandemic restrictions will ease significantly in the near future to allow the Club facilities to operate at full capacity.

We would like to thank members for their support during the year and look forward to your continued support during these difficult times.



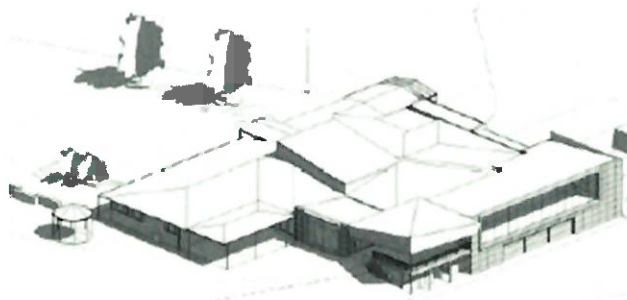
## Marketing Committee- Marion Sargeant

The 2020-2021 reporting period has seen many changes at the Golf Club. We were closed for much of that time with the effects of COVID and of course the building extension which was completed by December 2020. With the new facility and new management in place it was time to focus on a strategy to set up our brand for the future – a brand that we can be proud of, and which identifies the club with a magnificent golf course, quality restaurant (that is now managed by the club), community hub and entertainment venue.

The Marketing Sub-Committee was first established in 2014 as part of the Strategic Plan 2014-2021. At that time, I became the first Chairperson of the committee and have held that role until now except for an interlude in 2017. I would have willingly handed over to another, but it has always been a struggle to encourage members to volunteer for the committee. During 2020 I welcomed Wendy Hunt and Martin Slack to the committee and later Linda Terry. From October 2020, Greg Nugent, General Manager, also attended committee meetings. I want to thank these volunteers for the many hours they contributed during January and February towards the re-branding process. Several workshops were held with Sarah and Gerard Brennan of Gravity Design to work through our vision for the future of the club which resulted in the new logos and more generally what we represent as a club to both golfers and the wider community.

With the new facility in place and a whole new staffing profile in both the administration and day to day operations of the club, as well as a now realistic marketing budget allocation in the Business Plan, I made the recommendation to the Board that a volunteer Marketing Committee was no longer necessary to assist with the marketing and advertising process. The Board endorsed the recommendation, and the committee is not functioning at this time.

I want to thank those volunteers who have contributed on the committee over the last 8 years including Rob Healy, Rob Mudge, Louise Calvert-Jones and Nikki Cooper who gave their time freely during a period when we were able to make a difference with some good initiatives implemented. I worked for 20 years in a marketing and advertising role and have enjoyed being able to assist the club in an area I am interested in and passionate about. I wish the club and the management well as we move into some exciting times in 2022.





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# Mansfield Accounting & Taxation

Certified Practising Accountants

## Financial Statements

Mansfield Golf Club Inc.  
For the year ended 30 June 2021

Prepared by Mansfield Accounting & Taxation

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# Income and Expenditure Statement

Mansfield Golf Club Inc.

For the year ended 30 June 2021

Accrual Basis

	2021	2020
<b>Income</b>		
Operating Income	2,190,024	2,012,069
Operating Grants	468,023	133,970
<b>Total Income</b>	<b>2,658,047</b>	<b>2,146,039</b>
<b>Cost of Sales</b>		
Opening Stock	57,370	58,206
Purchases	576,948	281,614
Closing Stock	(77,884)	(57,370)
<b>Total Cost of Sales</b>	<b>556,434</b>	<b>282,451</b>
<b>Gross Surplus</b>	<b>2,101,614</b>	<b>1,863,589</b>
<b>Other Income</b>		
Interest Income	44	6,151
Community Benefit	1,098	-
Funds Raised for Charity	-	30,714
Insurance Recoveries	2,059	7,050
Rebates & refunds	5,112	5,906
<b>Total Other Income</b>	<b>8,312</b>	<b>49,822</b>
<b>Expenditure</b>		
Accounting Fees	12,668	2,128
Amortisation	5,049	85,000
Audit Fees	3,250	4,850
Administration Expenses	142,184	152,692
Borrowing Expenses	1,837	-
Bar & Gaming Expenses	472,440	438,105
Community Benefits	232	43,581
Course Expenses	77,264	75,270
Depreciation	263,522	195,295
Golf Shop Expenses	58,020	4,861
Insurance	19,054	26,878
Interest Expense	33,646	9,230
Loss on Sale of Assets	-	2,392
Marketing & Promotions	38,749	31,682
Staff Costs	26,749	16,212
Payroll Expenses	1,377,145	917,161
Pennant Costs	3,178	2,631
Rates: Shire Council	16,695	13,116
Restaurant Expenses	73,299	-
<b>Total Expenditure</b>	<b>2,624,982</b>	<b>2,021,086</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Income and Expenditure Statement

	2021	2020
<b>Current Year Surplus/ (Deficit)</b>	<b>(515,056)</b>	<b>(107,675)</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



# Assets and Liabilities Statement

## Mansfield Golf Club Inc.

As at 30 June 2021

	NOTES	30 JUN 2021	30 JUN 2020
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents		332,748	1,467,679
Trade and Other Receivables	2	8,013	5,443
Inventories		77,884	57,370
GST Receivable		134,186	-
Other Current Assets		-	74,392
<b>Total Current Assets</b>		<b>552,832</b>	<b>1,604,883</b>
<b>Non-Current Assets</b>			
Land and Buildings	3	8,808,950	5,632,297
Plant and Equipment	3	714,165	714,001
Intangibles	4	949,682	1,121,888
Investment in Shares		5,322	3,846
Other Non-Current Assets		8,663	-
<b>Total Non-Current Assets</b>		<b>10,486,782</b>	<b>7,472,033</b>
<b>Total Assets</b>		<b>11,039,614</b>	<b>9,076,916</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Bank Overdraft		86	46
Trade and Other Payables	5	268,657	114,717
GST Payable		-	2,266
Deferred Income	6	80,126	51,619
Employee Entitlements	7	218,862	121,531
Income in Advance	6	3,250	-
<b>Total Current Liabilities</b>		<b>570,981</b>	<b>290,179</b>
<b>Non-Current Liabilities</b>			
Gaming Liabilities		689,821	689,821
Loans	8	2,159,922	15,020
<b>Chattel Mortgages</b>			
Chattel Mortgages		144,745	90,308
Unexpired Interest		(10,052)	(6,189)
<b>Total Chattel Mortgages</b>		<b>134,693</b>	<b>84,119</b>
<b>Total Non-Current Liabilities</b>		<b>2,984,436</b>	<b>788,960</b>
<b>Total Liabilities</b>		<b>3,555,417</b>	<b>1,079,139</b>
<b>Net Assets</b>		<b>7,484,197</b>	<b>7,997,777</b>
<b>Member's Funds</b>			
Capital Reserve		3,485,494	4,000,550

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

	NOTES	30 JUN 2021	30 JUN 2020
Reserves		3,998,703	3,997,227
Total Member's Funds		7,484,197	7,997,777

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Notes to the Financial Statements

## Mansfield Golf Club Inc.

### For the year ended 30 June 2021

#### 1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act Victoria. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

#### Income Tax

No provision for income tax has been raised as the association is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

#### Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

#### Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

#### Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

#### Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

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These notes should be read in conjunction with the attached compilation report.

### **Cash on Hand**

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

### **Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

### **Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

### **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

### **Financial Assets**

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

### **Accounts Payable and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

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These notes should be read in conjunction with the attached compilation report.

### Subsequent Event Note

Subsequent to the end of the financial year there have been considerable economic impacts in Australia and globally arising from the Coronavirus (COVID-19) pandemic, and the Government actions to reduce the spread of the virus.

At the date of signing the financial statements, the Board of Management are unable to determine what financial effects the virus could have on the association in the coming financial period.

The financial effects arising from the economic impacts of the virus have been included in the financial statements for the years ended 30 Jun 2020 and 30 Jun 2021.

### Retrospective Statement

The Reclaimed Water Pipeline has not been amortised since its purchase in 2003. At a rate of 5% per annum, the aggregate effect of the error on the annual financial statements for the year ended 30 June 2020 is as follows:

#### Statement of Income and Expenditure

Amortisation 85,000

#### Statement of Financial Position

	Balance as at 30 June 2020	Effect of Error	Restated balance as at 30 June 2020
<b>Current Assets</b>	1,604,882		1,604,882
<b>Non-current Assets</b>	7,557,033	-85,000	7,472,033
<b>Current Liabilities</b>	290,179		290,179
<b>Non-current Liabilities</b>	1,079,139		1,079,139
<b>Equity</b>	8,082,776	-85,000	7,997,776

2021 2020

## 2. Trade and Other Receivables

Trade Receivables	8,013	5,443
<b>Total Trade and Other Receivables</b>	<b>8,013</b>	<b>5,443</b>

These notes should be read in conjunction with the attached compilation report.

	2021	2020
<b>3. Plant, Equipment and Other Assets</b>		
<b>Plant and Equipment</b>		
Plant and Equipment at cost	2,782,512	2,462,403
Accumulated Depreciation of Plant and Equipment	(1,370,974)	(1,222,531)
<b>Total Plant and Equipment</b>	<b>1,411,538</b>	<b>1,239,872</b>
<b>Other Assets</b>		
Other Assets at Cost	115,640	104,164
Accumulated Amortisation of Other Assets	(91,337)	(85,000)
<b>Total Other Assets</b>	<b>24,303</b>	<b>19,164</b>
<b>Total Plant, Equipment and Other Assets</b>	<b>1,435,841</b>	<b>1,259,036</b>
	2021	2020
<b>4. Intangibles</b>		
<b>Other Intangibles</b>		
Other Intangibles at Cost	2,513,194	2,502,694
Accumulated Amortisation of Intangibles	(1,573,830)	(1,396,124)
<b>Total Other Intangibles</b>	<b>939,364</b>	<b>1,106,570</b>
<b>Total Intangibles</b>	<b>939,364</b>	<b>1,106,570</b>
	2021	2020
<b>5. Trade and Other Payables</b>		
Trade Payables	242,781	110,041
<b>Other Payables</b>		
PAYG Withholding Payable	25,876	4,676
<b>Total Other Payables</b>	<b>25,876</b>	<b>4,676</b>
<b>Total Trade and Other Payables</b>	<b>268,657</b>	<b>114,717</b>
	2021	2020
<b>6. Deferred Income</b>		
Income In Advance	80,126	51,619
<b>Total Deferred Income</b>	<b>80,126</b>	<b>51,619</b>
	2021	2020
<b>7. Employee Entitlements</b>		
Leave Liabilities	136,225	111,593
Other Employee Entitlements	1,190	-
Superannuation Payable	81,447	9,938
<b>Total Employee Entitlements</b>	<b>218,862</b>	<b>121,531</b>

These notes should be read in conjunction with the attached compilation report.

	2021	2020
<b>8. Loans</b>		
<b>Current Liability</b>		
Credit Cards	86	(356)
<b>Total Current Liability</b>	<b>86</b>	<b>(356)</b>
<b>Non Current Liability</b>		
Chattel Mortgages	133,846	84,119
Loans	2,159,922	15,020
<b>Total Non Current Liability</b>	<b>2,293,768</b>	<b>99,139</b>
<b>Total Loans</b>	<b>2,293,854</b>	<b>98,783</b>

These notes should be read in conjunction with the attached compilation report.

# Statement of Cash Flows - Direct Method

Mansfield Golf Club Inc.

For the year ended 30 June 2021

	2021	2020
<b>Operating Activities</b>		
Receipts From Grants	467,563	133,970
Receipts From Customers	2,073,979	2,018,862
Payments to Suppliers and Employees	(1,726,042)	(1,170,543)
Dividends Received	327,609	192
Interest Received	44	6,151
Finance Costs	(14,389)	(6,240)
Cash Receipts From Other Operating Activities	19,937	43,851
Cash Payments From Other Operating Activities	(1,483,834)	(1,056,502)
<b>Net Cash Flows from Operating Activities</b>	<b>(335,135)</b>	<b>(30,258)</b>
<b>Investing Activities</b>		
Proceeds From Sales of Property, Plant and Equipment	333,203	1,817,906
Proceeds From Sale of Investments	-	1,404,297
Payment for Property, Plant and Equipment	(3,484,736)	(1,897,165)
Payment for Investments	(1,476)	-
Other Cash Items From Investing Activities	202,112	302,170
<b>Net Cash Flows from Investing Activities</b>	<b>(2,950,897)</b>	<b>1,627,207</b>
<b>Financing Activities</b>		
Repayment of Borrowings	(10,000)	-
<b>Net Cash Flows from Financing Activities</b>	<b>(10,000)</b>	<b>-</b>
<b>Other Activities</b>		
Other Activities	2,127,373	(214,831)
<b>Net Cash Flows from Other Activities</b>	<b>2,127,373</b>	<b>(214,831)</b>
<b>Net Cash Flows</b>	<b>(1,168,658)</b>	<b>1,382,118</b>
<b>Cash and Cash Equivalents</b>		
Cash and cash equivalents at beginning of period	1,467,633	85,514
Cash and cash equivalents at end of period	298,974	1,467,633
<b>Net change in cash for period</b>	<b>(1,168,658)</b>	<b>1,382,118</b>



# True and Fair Position

**Mansfield Golf Club Inc.**

**For the year ended 30 June 2021**

## **Annual Statements Give True and Fair View of Financial Position and Performance of the Association**

We, David Octigan and Maurice Walsh, being members of the Board of Management of Mansfield Golf Club Inc., certify that the statements attached to this certificate:

1. Give a true and fair view of the financial position and performance of Mansfield Golf Club Inc. during and at the end of the financial year of the association ending on 30 June 2021.
2. Have been prepared and presented in accordance with applicable Australian Accounting Standards.

Signed:

  
David Octigan - President

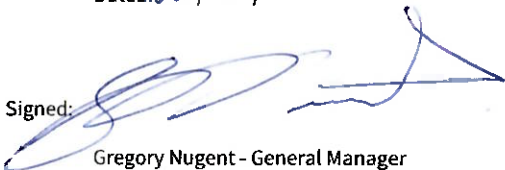
Dated: 24/11/21

Signed:

  
Maurice Walsh - Treasurer

Dated: 24/11/21

Signed:

  
Gregory Nugent - General Manager

Dated: 27/11/21

# Compilation Report

**Mansfield Golf Club Inc.**

**For the year ended 30 June 2021**

Compilation report to Mansfield Golf Club Inc.

We have compiled the accompanying special purpose financial statements of Mansfield Golf Club Inc., which comprise the asset and liabilities statement as at 30 June 2021, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

## **The Responsibility of the Committee Member's**

The committee of Mansfield Golf Club Inc. are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.



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Kerryn M Gooding FCPA - Partner

Mansfield Accounting & Taxation

11 Collopy Street MANSFIELD VIC 3722

Dated: 24/ 11 / 2021