



Mansfield Golf Club Inc.  
107th Annual Report 2017

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**PRESIDENT**  
**CAPTAIN**  
**TREASURER**

Marion Sargeant  
Bradley Grant  
Robin Mudge

**COMMITTEE**

Charlie Heath  
Nicki Cooper  
David McKenzie  
Damien Ryan

**GENERAL MANAGER &  
SECRETARY**

Christopher J Anderson

**COURSE SUPERINTENDENT  
PGA PROFESSIONAL**

Tony Cooksey  
Daniel Robertson

## **Mansfield Golf Club Incorporated**

*Registered Number: A11120G*

*Australian Business Number 29 429 717 235*

**Phone:** 03 5775 2628 **Fax:** 03 5775 1522

**Postal Address:** PO Box 130, Mansfield. Vic. 3724

**Web Site:** [www.mansfieldgolfclub.com.au](http://www.mansfieldgolfclub.com.au)

**E-mail Address:** [info@mansfieldgolfclub.com.au](mailto:info@mansfieldgolfclub.com.au)

# Trophy Winners 2016/17

**NOTE: The 2016 Club Championships were played in May 2016 and recorded in the 2016 Annual Report**

## July/December 2016

AG Redfern Medal of Medals Men	Brad Grant
Ladies Medal of Medals	Sam Bailey
JD Perks Scratch	Mark Bettany

## January/June 2017

Bill Reardon Memorial Men	Ben Millott
Bill Reardon Memorial Ladies	Linda Terry
KJ Evans Championship Scratch Men	Mark Bettany & Tony Crawford
KJ Evans Championship Scratch Lady	Sue Parsons & Gayle Wells
Glen Foursomes	Kane Blunt & Donna Sedgman
Father & Son 4 Ball	Keith & Ben Millott
Family Team 4 Ball	Sheryl & Aaron Sargent
J.D Neely Singles	Jarrood Heath
J.Nolan Fourball	Mark & Oliver Pearson
Summer Cup	Don Clutterbuck
Captains Trophy	Rod Sargent
J.N Pickering	Rod Sargent
Eclectic Division 1	Tony Pridham
Eclectic Division 2	John Gilson

## Holes in One

06/09/2016	Chris Leaman	12th
15/10/2016	Maurie Walsh	3rd
26/01/2017	Roger Eddy	7th
19/04/2017	Sue Wilson	3rd
18/05/2017	Brad Grant	9th

# Notice of Annual General Meeting

Notice is hereby given that the 107th Annual General Meeting of the Mansfield Golf Club Inc. will be held at the Clubhouse (24 Kidston Parade, Mansfield, VIC) on Sunday 26th November 2017, starting at 11am.

## The ordinary business of the meeting will be:

- Apologies
- Confirmation of the Minutes of the 106th Annual General Meeting
- Receive the report from the Board of Management upon transactions of the Association during the preceding financial year.
- Receive and consider the audited Financial Statements including the Auditors report submitted by the club to members in accordance with part 7 of the Act.
- Fixation of Subscriptions and Fees for the year ended 30th June 2019.
- Election of Office Bearers and Ordinary Members of the board:
  - President
  - Captain
  - Treasurer
  - Two (2) Board Members

## Term of Office– Office Bearers Twelve Months, Board Member Two Years

The following is a list of all nominees for Office Bearer and Board vacancies for 2017/2018, received in accordance with the Rules of the Club.

As the number of nominees is more than the number of vacant positions an election for the position of Captain will be conducted. Members have the choice of voting personally at the Annual General Meeting or by Proxy. A form of Appointment of Proxy is enclosed herewith should you decide to vote that way.

<b>President</b>	– Nominee - Mrs. Marion Sargeant
<b>Treasurer</b>	– Nominee - Mr. Robin Mudge
<b>Captain</b>	– Nominee – Mr. Kevin Jacobs
<b>Board Member</b>	– Nominee – Mr. Damien Ryan
<b>Board Member</b>	– Nominee - Mr. David McKenzie

Only persons elected to the General Body of Members have the right to elect officers and Board positions to manage the business and affairs of the club.

## Any further business of which due notice is given.

Written notice of such further business must be in the hands of the Club Secretary at least 7 clear days before the meeting.

**Chris Anderson**

**General Manager & Secretary**

23rd October 2017

by authority of the Mansfield Golf Club Board of Management

# 2016 Annual General Meeting Minutes

**Mansfield Golf Club 106th Annual General Meeting Minutes  
Sunday 27th November 2016 - 11am  
24 Kidston Parade, MANSFIELD, VIC 3722**

- 1. Welcome:** Introduction: Club General Manager Mr. Chris Anderson welcomed members and provided a brief introduction to the proceedings of the meeting.
- Chairperson:** Club President Mrs. Marion Sargeant welcomed members in attendance and noted the following apologies received in advance.  
The attendance was checked, with 39 members being in attendance, a quorum was verified and the meeting proceeded.
- 2. Apologies:** Anne Watkins  
Daniel Robertson  
Geoff Payne  
Apologies were called from the floor, with the following being member apologies being noted:  
Millie Cumming  
Mark Bettany  
Steve Chisholm  
Joan Christopher  
Lois Neely  
Robyn Baker
- 3. Minutes:** James Mitchell called for the minutes of the 105th Annual General Meeting as circulated to Members via the 2016 Annual Report be taken as read, with Phil Conway seconding the motion which was carried.
- 4. Reports**  
**Receive the 106th Annual Report**  
Marion then provided members with a summary of the activities that were undertaken over the preceding 12 months. This included noting the efforts by David McKenzie and Charlie Heath in completing the new Pro Shop entrance, works to the rear carpark and to the new storage shed.  
Brad Grant and the course staff were congratulated on the work being undertaken on the new 16th hole, and the improvements to the practice fairway.  
Thanks, was given to Club member Martin Slack who contributed to the successful launch of the Club's new website.  
Marion gave thanks to members of the Club's many sub-committees; the Board of Management and the General Manager before providing members with an outline of some of the projects to be completed in 2017.
- 5. Financials**  
**Receive the 106th Financial Statements:**  
Club Treasurer Maurie Walsh presented a financial report to members in attendance, per the financial statements and audit report submitted to members in the Club's 2016 Annual Report. Maurie made note of the surplus profit to Club operations of \$309,308; the reduction of the Club's total liabilities totaling \$224,523 and provided details on trading conditions in which it was noted that income from gaming activities declined in 2015-16, whilst income from tee advertising had improved.  
Maurie provided members with the allocations for capital works in 2016-17, noting that the Board has undertaken to draft plans for an extension to the clubhouse which would accommodate an exterior deck on the eastern side of the clubhouse. He continued to advise members that \$96,000 had been allocated for course works, \$52,000 to gaming activities and \$18,000 to be spent on the clubhouse.  
Maurie asked for questions from the floor, with Linda Terry enquiring as to the budget allocation for the proposed extension to the clubhouse. Maurie advised that a budget for the works would be created following the completion of the design phase which was anticipated to be completed and presented to members in 2017.  
Maurie thanked the contribution of the Finance committee and the Board of

# 2016 Annual General Meeting Minutes

Management over the past 4 years of his time on the Board and thanked all members for their support.

Maurie moved a motion calling for the 2015-16 financial reports and audit report submitted to members via the 2016 Annual report and submitted to member at the meeting be received. This motion was seconded by Lyn Holland and was carried.

## 6. Election of Office Bearers and Committee:

The Club's President advised members that all expiring & retiring office bearer and Board member positions be declared vacant & open, with the following positions requiring to be filled.

Club President	Term – One Year
Captain	Term – One Year
Treasurer	Term – One Year
Board Members(2)	Term – Two Years

In accordance with the rules of the Club the following members were properly proposed for election to the vacant positions which was met with applause from Members.

<b>President</b>	– Mrs Marion Sargeant
<b>Captain</b>	– Mr Brad Grant
<b>Treasurer</b>	– Mr Robin Mudge
<b>Board Members</b>	– Mrs Nicki Cooper – Mr Charlie Heath

Marion advised members that as the number of candidates were equal to the number of vacant positions, there was no need to conduct elections.

Members were advised that as Rob Mudge has now taken on the role of Club Treasurer, his role as Board member is now vacant for the remaining 1 year of the original 2-year term. At its next meeting, the Board will decide the desired skills that it requires to fill the vacancy and will then call for expressions of interest from Club members

## Fixation of Subscriptions for 2017/2018:

**Subscriptions:** Marion presented that Club rules provide for annual Ordinary Member subscriptions to be fixed by Members in General Meeting with annual subscriptions for other categories fixed by percentages of the subscription payable by Ordinary Members.

Membership subscriptions values for 2017-18 are to be raised by the change in the 'All Groups CPI' for the 12-month period to September 2016.

Estimated subscription values for 2017-18:

(Excluding GST, levies, insurance, district, state or national golf association fees)

Ordinary	\$354
Country	\$273
Intermediate	\$293
Restricted	\$220
18-25	\$109
U18	\$64
Non Playing	\$95
Gaming	\$5

Louise Calvert-Jones moved for the subscription values to be accepted. The motion was seconded by Marion Mitchell and was carried.

# 2016 Annual General Meeting Minutes

## Other Items of Business:

**Election of Life Member:** As recommended by the club's Board of Management

Life Membership Nominee: **Sue Parsons**

An introduction to the achievements of the Life Membership recipient was provided by former Ladies President Mrs. Louise Calvert-Jones.

Following Louise's introduction, Marion declared Sue Parsons elected as a Life Member of the Mansfield Golf Club which was recognised with acclamation and applause. Sue graciously accepted the Life Membership bestowed on her and provided a brief thankyou speech.

As there were no further items of business, Marion declared the 2016 Annual General Meeting closed at 11.31 am.



**Sue Parsons receives her certificate for Life Membership from Club President Marion Sargeant**

# Board of Management Report

**The Board of Management has pleasure in submitting its report for the year ended 30th June 2017**

## Club's Principle Role

Mansfield Golf Club is an incorporated association operating golfing facilities, a Full Club liquor license, and venue operators' license (gaming) for the benefit of Members, their guests and authorized visitors.

The Board has self-assessed the Club as being a non-profit sporting club so defined under taxation law, with surplus funds used to provide, promote and encourage the game of golf. No significant change in the nature of these activities has taken place in the past 12 months.

## Net Operating Result

The net profit & loss surplus on operations for the year 2016/17 amounted to \$318,222.64. No provision for income tax was necessary.

## Board Member Interests

No Board member has received, or become entitled to receive any emolument or other benefit by reason of election to the Board.

## Board Elections

All office bearer positions, and two Board positions shall be declared vacant at the Annual General Meeting.

Nominations for Office Bearer and Board vacancies close (at least) 30 days prior to this year's Annual General Meeting in accordance with the rules of the Club. A list of nominees received in accordance with the rules of the Club is enclosed herein.

## Important Notice to Members

Club Members are required by law to obtain the consent of the Victorian Casino Gaming & Liquor Authority as an Approved Individual, prior to acting as an Office Bearer of the Club or as a Board member of the Club.

## Board of Management

The Board for the year 2016/2017 comprised:



**President**

Marion Sargeant

**Captain**

Bradley Grant

**Treasurer**

Robin Mudge

**Committee**

Charles Heath

**Committee**

Nicki Cooper

**Committee**

David McKenzie

**Committee**

Damien Ryan

## President's Report

It is with pleasure that I present my report for the 107th year in the history of the Mansfield Golf Club. Firstly, I would like to remind everyone of our mission statement which we continue to strive to achieve: Mansfield Golf Club is to be known as a welcoming inclusive golf club, which offers a wonderful scenic and challenging course and outstanding service to members and guests.

It has been a busy and challenging year for the Board members with work and progress being made on forward planning, adoption of new policies and implementation of structural changes to benefit the Golf Club. Early in the year the Club took over the running of the Pro Shop whilst retaining the services of our well respected, capable and popular Professional Daniel Robertson in his new role as Golf Operations Manager. With the assistance of David Hurlle and the support of the General Manager, Chris Anderson, the Pro Shop has introduced several new on-line initiatives and marketing tools, golf events and incentives to interest members and attract green fee players, and is currently alive with activity. The recent purchase and delivery of four new golf carts by the Club will benefit not only our own GC membership demographic but should prove to be a draw card for green fee-paying groups.

The Board has approved funding for the development of both a Clubhouse Master Plan and a Course Master Plan. Sub-committees for each of these projects have been appointed and are working with professional consultants to develop the plans. The Clubhouse Master Plan is for the future refurbishment of the existing clubhouse over a staged process and will provide not only this Board but future Boards the opportunity to make structural and presentation changes to the clubhouse which

follow the theme of a master plan. Similarly, the Course Master Plan will provide an ongoing strategy for the development of the golf course. Projects which have been completed in the previous 12 months include:

- The storage shed and adjacent rear car park.
- Kitchen refurbishment including some new equipment in the kitchen. A huge thank you to Dave McKenzie assisted by Charlie Heath for their work on this project which was efficiently completed in a time frame designed to minimise the effect of the reduced patronage to the Club.
- A face-lift for the ladies' locker room including painting and installation of picture hooks for the numerous photos of successful Bowl and Pennant winning teams over the years. Thanks to Dave McKenzie for his work on this.
- A new look for the gardens in the car park with replacement of the pots and landscaping, clean up and replanting of the garden beds. Thanks to club members Geoff Doyle and Tony Sargeant for their initial advice and to Tony Cooksey and his team and the club volunteers who implemented the plan.

Throughout the year the sub-committees have worked hard, carried out their roles to keep the GC running smoothly and reported back to the Board with their recommendations and activities. These sub-committees include: Finance Committee, Match Committee, Marketing Committee and House & Hospitality Committee. The Board recently approved a new sub-committee 'Human Resources Committee' which will work with the General Manager to develop strategies and policy for staffing. As you can see from the above, the Board and the General Manager have not only put in considerable



**Marion Sargeant**



## President's Report

time and effort this year attending to the day to day management but have devoted significant time to the creation of forward plans in accordance with the Strategic Plan 2020. This forward planning includes a Business Plan, Operational Restructure, a Clubhouse Master Plan and a Course Master Plan. It is anticipated that these plans will be finalised in the next 12 months and will therefore be ready for implementation in future years.

I would like to recognise the work and achievements of the Ladies' Committee led by their President Glenis Skinner, Captain Linda Terry and Vice-Captain Nikki Coffey. These ladies and their committee play a significant role to ensure that ladies' golf and representation in the North-East region remains strong. Club Captain, Brad Grant, has led the club to another successful golfing year and we thank those members who have supported our special feature and mixed events. Brad has also made an effective contribution to other areas of importance on the Board of Management. Brad will be stepping down as Club Captain and from other committee responsibilities and I thank him for the significant contribution he has made over the last 2 years.

Coming into Spring our golf course is in magnificent condition due to the amazing expertise and dedication of our Superintendent Tony Cooksey and his team. Whilst on the subject of the course, thanks also to our resident weed sprayer and volunteer club member, Laurie Harcus, who is regularly seen on the job using his cart.

The Golf Club could not function successfully without the contribution of our member volunteers. I cannot mention all by name but I would like to thank those who have helped out on the course, the gardens, on special occasions, in the pro shop and regularly at the Friday night draw. "Club Spirit" is an

important element in the growth and popularity of any club and at Mansfield Golf Club it is alive and well.

Thank you to the Bar and Gaming staff for their service to members and guests during the year. Thanks also to Shannon and Glenn and their team in the Rangeview Restaurant who will be leaving us after five years of service. We wish them well in their future endeavours.

Thank you to all our sponsors for their support during the year. All of the course signage spots have now been filled to the benefit of both the club and the sponsors.

During the year five members Bryan Curtis (Life Member), Sam Parsons, Frank Broomfield, Neil Anstee and past member Les Hill passed away. These members were wonderful supporters of the club and will be sadly missed.

I would like to express my appreciation to our Treasurer, Rob Mudge, for his oversight of the Club's finances and his dedication to this role. The Club is in a healthy financial position. I would also like to thank the other Board members Brad Grant, Nicki Cooper, Charlie Heath, Damien Ryan and David McKenzie for their time invested on behalf of the members and for being available to deal with issues outside of the regular monthly meetings. The Board members bring with them a range of skills and experience which are a valuable asset to the Club. Thanks also to our General Manager, Chris Anderson, who continues to strive for successful outcomes for the Mansfield Golf Club.

It has been a privilege to serve the club in my second year as President and I wish everyone happy golfing for the coming year.

**President  
Marion Sargeant**

## Vice-Captain's Report

2016, has been a successful year for the golf club. We have lost quite a few members but have gained some new ones and the current Board have been working hard to introduce new members to the club. Club Professional Dan Robertson has tried his hardest, instigating programmes to get juniors interested in the game but golf in general is struggling to get young people committed to being involved, so it seems that we need to target 30 to 40 year old people to play. Wednesday night golf has been a huge success but whether or not this relates to future participation remains to be seen.

The average age of the members is quite high and it will be interesting to see what happens in ten years time. Green fees this year were down 1% but competition participation was down 2%.

Special thanks go to the club's Greens Staff of Tony Cooksey, Kane Blunt and Jeremy Veneman who continue to do an outstanding job with limited staff and resource. I would also like to thank those members who chip in on a volunteer basis to assist in general maintenance of the course and special projects. I am always seeing Laurie Harcus patrolling the fairways with his poison spray attacking the weeds popping up on the fairways. Well done to all.

The syllabus this year was put together with the local footy draw being considered. Because a lot of golfers follow the local football the Match Committee considered it a good idea to have important events on away games. Of course there were rumblings but this has proved to be a good idea.

Sunday golf has been quite successful with the Golf Premier League nine hole format instigated to provide more interest.

The Gold Course continued to be a huge success with participation from our honoured and venerable

members producing some hard fought rivalries.

Mansfield Golf Club men fielded one scratch pennant team and one handicap pennant team this year. Whilst the scratch team tried valiantly to make the final of their Division, unfortunately they fell at the final hurdle. The handicap team of Phil Conway, Tony Pridham, Steve Chisholm, Bob Cullen and Laurie Harcus defeated Tarrawingee 4.5/0.5 to win the final.

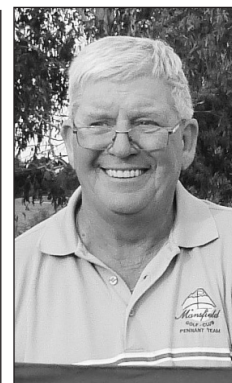
The new 16th hole is open and the stroke index ratings for all holes were adjusted. The new ratings have been determined after analysis of 18 months of score statistics from all handicap levels. This analysis clearly shows that some holes are playing harder than the index while others are easier.

I would also like to thank Geoff Brown and Martin Slack for their continued effort in organising and administering the Veterans program for Mansfield Golf Club.

Thank you to Vice Captain Kevin Jacobs for his passionate input and who, along with Dan Robertson and Chris Anderson have had a big impact regarding events at the club.

Thank you to the Match Committee and General Committee Boards for creating an environment in which all members' voices were treated equally and respectfully, with the resultant outcomes being solely for the benefit and ongoing success of the Mansfield Golf Club.

**Phil Conway**  
**Vice-Captain**



**Phil Conway**



**Glenis Skinner**

## **Ladies Golf President's Report**

As a relative newcomer to the game of golf, there has been much to learn, so thank you all for the welcoming atmosphere of the Club and your generous support.

Our year began on a high note with Sue Parsons being honoured with Life Membership of the Mansfield Golf Club. Congratulations Sue.

We have had a busy agenda.

Dressed in our Christmas themed gear, Santa delivered Champagne to the players on the course. A fun day which set the tone for the year.

Thank you to the members of the committee. You have all contributed ideas and actions for a successful year. Our Captain, Linda Terry, ably supported by VC Nikki Coffey, put in a tremendous amount of time and effort to have changes to the handbook schedule printed and implemented. With their attention to detail, we enjoy the smooth running of competitions. Their presentations have included much animated discussion around the rules of golf and, friendly banter, and just who had the most 3 putts on any hole. We thank you for an excellent job.

Mansfield Ladies are keen to challenge other clubs in pennant and other events. Congratulations to all winners, with some players making their way through to the Golf Victoria State Finals. Good Luck and well done for representing Mansfield on the wider stage. To the local businesses that sponsor our monthly medals and major events, we give our thanks and support.

Once again, Leading Appliances was the main sponsor for our Mansfield Bowl, which attracted 96 players to vie for the magnificent prizes. All of our lady members, management, bar and restaurant staff pitched in to make the day run smoothly. Visitors expressed their enjoyment of the day, our hospitality, the restaurant fare and homemade cakes.

Another social affair was our Open Day. We were joined by the regular 9 hole players and some who admit they only 'hit and giggle', for a fun round of Canadian Foursomes.

Much laughter and many a 'sorry' was heard. After our luncheon, the Captains presented the delighted newcomers to competition golf, with a surprise small gift, rounding off another fun day.

During the year, we raise money for the Cancer Council, and our efforts have been well rewarded. In conjunction with the Anti-Cancer Bowl, we raffled 8 hampers made up of goods and services very generously donated by the ladies and the Club. Anne Watkins has overseen this successful fundraiser for many a year and we thank her for her input. In the company of the golfing family, we shared afternoon tea and remembered those lost to cancer.

Our Drive Cancer Away annual Bingo night resonated with many people and the monetary return exceeded expectations. Many people, including lady golfers and their friends, dined at the restaurant before the action.

A big thank you to all who attended. Our inaccurate putting led Nicki Cooper and Donna Segdman to introduce the 3putt,50cent penalty tin, with the proceeds also going to the Cancer Council.

The total raised for the Cancer Council \$2018. An outstanding result, with everyone making a contribution. We thank Marion Mitchell for her outstanding work as our Secretary. She keeps abreast of all that needs attention, and acts on it, is ever amiable and comes up with imaginative, eye catching flyers.

Our professional, Dan Robertson, is passionate about improving our game, with clinics, lessons and video tips, and manages the Premier League competition for us. Dave is ever helpful as he continues to complete his traineeship. Thank you to Shannon and Glenn and their team in the restaurant for catering to our requirements for our functions. We wish you well in your next venture.

The Bar staff are always cheery and step up when we have an influx of players and guests. Tony, Kane and Jeremy do a superb job in maintaining the course. Wendy Hunt continues to report our results and upcoming events to the Courier and Millie Cumming carries out many little unseen tasks. All of our ladies are willing helpers when necessary and the camaraderie is exceptional. Thank You Everyone. It has been a busy, fun filled year.

**Glenis Skinner  
Ladies President**

## Ladies Golf Captain's Report

Despite the generous encouragement of many of the ladies for me to take it on, it was with some trepidation that I accepted the role as Ladies Captain this time last year. Nearly a year on however, and it seems the ship has been running quite smoothly and I have thoroughly enjoyed the challenge. I couldn't have done it however, without the support of a wonderful Ladies Committee, all the lady members and in particular, our Vice Captain Nikki Coffey - who has a fabulous attention to detail and keeps me organised when things get a little crazy! Our ladies are a wonderful, cohesive, fun group and it is particularly pleasing to see so many stay on for presentations and lunch together on Wednesdays. This also provides a great opportunity for the sharing of information, debates and learning about rules, recognition of achievements, as well as lots of laughs.

We are so fortunate to have such a wonderful course and club, and my particular thanks go to Tony Cooksey and his team for all their hard work in presenting the course in top condition no matter the season. We are the envy of many in the north east region. Thanks also to Dan and Dave for their help and support in the Pro Shop and for Dan's enthusiasm and efforts in providing added interest with the likes of Pro-comps and the Premier League. The ladies continue to have a reputation of being great travellers - throughout the North East and Dalhousie Districts in particular. While we haven't brought home any Bowls this year, we have had our share of glory, including Donna Sedgman, Jenny Foster and myself scoring 18-hole wins in our respective divisions at the NE Champs where Mansfield was represented by 16 ladies; Sam Bailey and Marion Foster being runner-up in the state final of the Doris Chambers event; and, Sam

Bailey runner-up in the state final of the Silver Spoon. For our turn, our annual Bowl in April was a great event - supported by all the ladies, who helped with catering, raffles, trading tables and all manner of other things. We welcomed 97 players, received rave reviews and sent the girls from Bright home as very happy winners. Successes at home include: Medal of Medals won by a clearly in-form Sam Bailey; the Glen Foursomes taken out by Donna Sedgman teamed up with Kane Blunt; Sue Parsons and Gayle Wells winning the KJ Evans Foursomes Championship; and I was fortunate enough to take out the Bill Reardon Matchplay Championship.

Once again we fielded three teams in the NEDLGA Pennant in March/April which is a fantastic effort for such a small playing group, but it wasn't our year this time, as we weren't able to make the finals in any of the divisions. We also enjoyed our "Busrangers" 4BBB summer pennant round-robin, which we play as a "friendly" against Myrtleford, Bright and Jubilee each year. Jubilee ran out victors this time around.

As our Club Championships were held in May in 2016 but reverted to October in 2017 there are no results to report for the 16-17 financial year, but as I pen this report, 25 ladies are contesting the 2017 Championship in stunning weather and amazing course conditions. I congratulate all the winners in advance, as well as all those who take part and give it their best.

**Linda Terry**  
**Lady Captain**



**Linda Terry**

## CLUB MEMBERSHIP DATA

### TOTAL MEMBERS by CATEGORY at June 30 2017

ORDINARY	202	JUNIOR 18-25	9
COUNTRY	68	JUNIOR U 18	20
INTERMEDIATE	19	OTHER	26
RESTRICTED	91		
OVER 65	17	TOTAL	452

## CAPITAL WORKS LEVY REPORT

FINANCIAL YEAR	MEMBERS RECEIPTS	NET CAPITAL WORKS LEVY	COURSE WORKS (CAPITAL EXP)
2016/17	406	\$18,454	\$39,803
		Total Receipts: \$251,794	Total Exp.: \$313,291

Capital works levies are recognized as an investment by club Members in the capital development of our golf course, where over the past 10 years the club has ensured that 100% of the levy has been allocated to capital developments on our golf course. The levy is significant in the club committing to its green replacement program, and has so far completed four green replacements (9, 13, 16 & 18, with the 2nd receiving an upgrade) Additional works which have been

carried out courtesy of the levy include upgrading cart paths; improved practice facilities and improvements to course bunkering. The club's Board of Management recently committed to retaining this levy for 2018-19, and has guaranteed to match dollar for dollar the contribution by members towards capital developments on the golf course, which it more than achieved in 2016-17.



*Sealing of the rear carpark*

## COURSE SUPERINTENDENT'S REPORT

It was a long cold winter with very little rainfall, just enough to keep us going but by July when we finally got a good drop of rain I was quite relieved. On a positive note we were able to complete a lot of jobs that we normally wouldn't be able to do due to the wet weather. To date we are 200mm behind compared to last year which is not ideal but so far the spring has been delivering enough rain to keep the turf ticking along.

We had a massive winter in the tree pruning department with the majority of cypress tree branches raised as well. By doing this it makes the trees safer and easier to cut under and makes the course look a lot tidier. The garden beds have all been replanted and look great. The lady members are helping to maintain the garden beds with weed removal and pruning which saves us some time. Unfortunately, we had to remove a large gum tree on the 4th hole. Originally it spilt down the middle so we had the left-hand side of the tree removed, then months later the other side spilt leaving us no choice but to remove the tree. It may have stayed standing for another 50 years or fell down within a week. This was not a risk I was willing to take and under advice from an arborist it was decided to remove the tree. The right-hand side bunker on the 3rd was re-shaped back to its original size as beforehand it was always holding water after a big rain event. The new 16th has settled in well after 12 months with the surrounds now having full coverage. The green is rolling well and will be even better after coring and a good top-dress. It is a tough and challenging hole that is currently rated at 12 but after all the stats are taken for this year this rating will change and the holes rating will no doubt drop into the single figures.

We have received new Toro machinery in the form of a greens

mower, a rough cutter and a finishing mower. The reason we have swapped over from Toro to John Deere is due to back up service, quality of the equipment and an ongoing relationship with the Toro rep. The finishing mower is the one I'm most excited about as from now on there will be no scalping of mounds and you will get smooth even finishes around every green. We have also put on another apprentice which makes our team grow to 4. Al Bennett has just finished year 12 and is keen to embark on a future in the turf industry. By having another staff member it will allow us to achieve so much more and keep improving the standards of the course. To the other departments that do a great job at the club, the bar staff of Greg, Donna, Rob, Kerry, Mark and Phil thank you for another great year. To Dan and Dave in the Pro shop you have really worked hard again this and achieved a lot for the club. All the best to Dave in the new year as he heads off to new adventures. To my manager Chris you have the toughest job of all trying to make all these departments work in with each other but you get it done. Andrea in the office you are great at retrieving any invoices that I need at a moment's notice. To the Kitchen, Shan and Glen thank you for the last five years, you have improved the experience diners have at the club. I would like to thank all the committee's as they back what I am doing out on the course and the results every year just get better and better. There is a lot of good things happening at the club at the moment. It is important that we all keep striving to improve the club as a whole and with the blueprint that we are working off that is exactly what is happening. Thanks to all the members that have given up their time throughout the year to help us out on the course, I really appreciate it and just in



Tony Cooksey

# COURSE SUPERINTENDENT'S REPORT

general I enjoy having a friendly chat to all our members whether it be footy talk or golf talk. Lastly I would like to give the biggest thank you to my boys, Kano, Jeremy. The work these boys put in is a result of what you are playing on today.

We have a small crew but these boys are willing to do what it takes to make the place look special.

**Tony Cooksey**  
Course Superintendent



*The grass is taking off*



*Work beginning on the new 16*



*Irrigation goes in on the 16th*



*Shaping the bunkers*

## GOLF PROFESSIONAL'S REPORT

The 2016/17 golfing season has been a great year with the golf course looking a real treat for most of the year. With course conditions being the best that they have been since I began in 2014 means more golfers on course and using our great facility. Big thank you to Tony Cooksey and his team in Kano and Jeremy. To have a course like we have is absolutely sensational and it will only get busier each year. I think the highlight of the golfing season has been Golf Premier League, everyone that has participated has shown great enthusiasm and the buzz around the club house after each round has been great to see.

The ladies 2016 Wednesday season was a nail biter with Fab 3 def 2015 winners Not So Young by 7 points. Sam Bailey, Lesley Anderson and Marion Foster were the winning team.

The Men's 2016 Thursday season was played between Snake Pit V X-Factors. Another tight match which went the way of X-Factors 111 to 108. Brad Grant, Phil Conway, Maurie Walsh, Sam Sandhu, Dave McKenzie and myself were the winning team.

We then introduced a Sunday 9 Hole GPL season which was a huge success with over 50 players in total. The biggest advantage was the fact you could play at any time throughout the day, it was great to see some new faces and see them enjoying our great game. This event will happen again, watch out for this space. Dennis Sheahan, Shane O'Brien, Paul Richardson and Stephen Marks well done on being crowned the inaugural winners of the Sunday 9 Hole GPL. Now this match between Olympic Club and Augusta National truly did come down to the wire and if my memories are correct I think Richo made a great par up the last to seal the win by one point 43 to 42.

Thank you to all participants and I hope you enjoyed Golf Premier League as much as I did and I look forward to holding more GPL seasons. I think we all love the team aspect the most.

Another successful day was the Trainee Pro Am, a huge thank you to all sponsors especially Rennie and Belinda De Maria. Without sponsors days like this don't happen and I can speak on behalf of the entire Mansfield Golf Club thank you very much.

We continue to look at different ideas to promote golf and run various days/clinics. Over the past twelve months we have had ladies' clinics, junior clinics and other forms of golf clinics and I will endeavour to hold more of this to promote golf at our great club.

Social golfers are a big part of our club and we love seeing all the social clubs and visitors here at Mansfield Golf Club. The feedback I receive from these people have been nothing but great feedback. We have a great course and friendly people, I'm looking forward to the years to come and will continue to improve the Golf Shop services and by this hopefully our club attracts more people who will fall in love with our great game of golf.

To the other departments, bar staff and restaurant staff thank you for all your help during the past year. To Chris Anderson thank you for all the work you do around the club, your job is not the easiest jobs going around and I look forward to working with you in the future.

To all the committees and volunteers at our club, without these roles golf clubs can't grow and continue to improve. You all do a great job for not much reward so thank you.

To a few people who do a lot of work in helping me Bob Speed, Rob Healy, Bill and Sue Parsons thank you all for the amount of work you continue to do which can go



**Daniel Robertson**



## GOLF PROFESSIONAL'S REPORT

unnoticed. I certainly admire the voluntary work you do to help the Golf Shop and Golf Club with. To all the members a massive thank you for all your support and I will continue to improve the golf shops services to make your time here a better one. Please yell out for any help relating to golf.

Lastly to our Trainee Dave a big thank you for all your help at the Mansfield Golf Club, I wish you all the best in the future and your always welcome back here anytime.

**Dan Robertson**  
**Club Professional**



**Handicap Pennant Win 2017**  
**From L. Bob Cullen, Phil Conway, Tony Pridham, Steve Chisholm, Laurie Marcus**

# HOUSE & HOSPITALITY REPORT

2017 has been a busy year for projects, starting with the upgrade and sealing of the rear carpark, and putting the finishing touches on the rear storage shed. This has been a very worthwhile project, with the shed being used for clubhouse storage as well as storage for our golf carts, bus and trailer. The new carpark is being well utilised and is an asset to the Club.

The next project that we undertook was the refurbishment of the kitchen. A number of Club members volunteered to help pull the kitchen apart, and a big thank you goes out to those members. It was great to see so many offer their assistance.

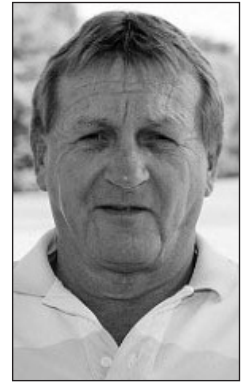
The kitchen makeover included new flooring, stainless steel walls, exhaust rangehood, dishwasher, boiler, and deep fryer as well as a fresh coat of paint and new glazing. Those members who have viewed the finished product will agree that the finished result is a credit to the Club, while Shannon and Glen were very

pleased to be working in the new environment.

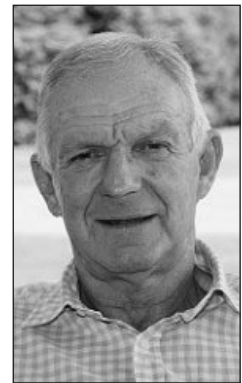
Due to some complications with the new exhaust fan in the kitchen, the Club chose to replace the old open fireplace with a new Euro Fireplace. This new fireplace has been welcomed and produced great warmth while retaining the ambiance that the old fireplace produced in the clubhouse.

We are currently working with architectural company Round6 to develop a master plan for the Clubhouse, with a number of improvements to be made to furniture, fittings and redesign of the Clubhouse. The master planning process is still in its early stages with completion of the plan to take place in early 2018.

Charlie Heath & David McKenzie  
House & Hospitality Sub-Committee



**Charlie Heath**



**David McKenzie**



**Finished kitchen**



**Kitchen being refurbished**



**Chris Anderson**

# GENERAL MANAGERS REPORT

## Clubhouse & Golf Shop Operations

With the Club taking back the operations of the Golf Shop, it was great to retain the services of our Club Professional who has been doing a wonderful job since arriving at the Club more than three years ago. Daniel coming on board at the Club has seen the golf shop services improve with Daniel having more time to develop golfing events and trips away for Club members as well as working on the rollout of our online store and improved member communications.

The introduction of the new account points system has been well received, with members now being able to use their points across the bar and golf shop.

The Bar and Gaming operations continue to offer our members variety and choice, with a new beverage supply contract entered into with Schweppes for both the golf shop and Clubhouse bar. Our gaming operations have remained strong with new product being introduced throughout the year. This area of the business couldn't run smoothly without a good team. I'd like to thank the bar & gaming team at the Club for providing great service to members and visitors.

## Golf Course

The golf course continues to improve each year, with 2017 being no exception. Tony and his course staff took on the task of constructing a new 16th green in conjunction with the Course & Match Committee. The project was built on time and on budget, which is a credit the skills of Tony, Kane & Jeremy, not to mention the assistance received from the many contractors that contributed to its construction. 2018 will see a master plan being developed for our golf course,

which will be a very exciting exercise. Paul Reeves from Pacific Coast Design has been engaged to create the master plan, with the Course & Match committee and club members all contributing to the final outcome.

## Administration

It has been a busy year administratively speaking, with the Club taking over the golf shop; developing master plans for the clubhouse and golf course, along with a changing gaming environment in addition to meeting the administrative expectations of our member's. Keeping the Club up to date in this area has been our accounts/membership/admin officer Andrea Marsden. She has done a wonderful job and continues to help out wherever she is needed. A great deal of planning is required for each project that the Club undertakes with considerable time devoted to kitchen refurbishment and construction of the new storage shed.

## Acknowledgements

Volunteers are a large part of our Club and it would be remiss of me not to acknowledge the contribution that these members make to our Club. Thank you to the Club's Board members all of the workers who volunteered on the course, the ladies and gents on Friday nights, the gardeners and the helpers who came along to the working bees for the kitchen.

**Chris Anderson**  
**General Manager**

## TREASURER'S REPORT

On behalf of the Board and Finance committee of Marion Sargeant, Damien Ryan, Chris Anderson and myself, we are pleased to report the Club had another successful year and continued to strengthen through reducing debt by \$331,769.18 and investing in new assets of \$287,334. Our cash balances increased by \$17,779 to \$783,111 and member funds improved by \$317,893.

The Clubs net operating performance grew again, with a net profit of \$318,222 up from \$309,308 in 2016. The significant change to operations during the year was the return of the Golf Shop to the club management and this strategy was taken to maintain member services. The operations over 2 months recorded a positive net contribution to the Club. We encourage members to utilise the new online Golf Shop with its extensive range and enhanced member offering. We recorded increases in Membership subscriptions of \$2,455 (18 net new member YoY) and Gaming of \$164,992. Trading declines were recorded in our bar sales of (\$30,754) and Green fees of (\$1,175) over the year.

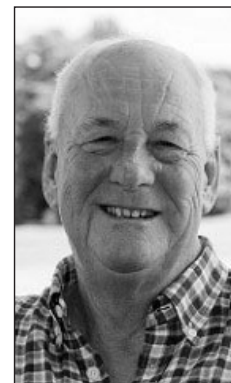
A number of initiatives have been implemented to turn these areas around, which include the refurbishment of the Restaurant, the Boards decision to appoint a House Manager, increased marketing of the club and pricing strategies to improve performance. The early results of these actions have been encouraging. Labour costs have remained steady at 40-42% of expenditure, which is consistent with Golf Management Australia industry benchmarks for a club of our size. The Club's employee provisions have also been raised with management to action and reduce.

The Board is implementing new Financial and marketing management monitoring and reporting policies and procedures to improve Board and management performance, which will assist

the Club and has approved the 2017/18 Business Plan and Budgets in accordance with the Club's 2020 strategic Plan. The budget forecasts a trading surplus of \$377,322 for the year ended 30 June 2018.

The Club's cost base is growing and new revenue streams are required to ensure the Club can invest in new course and clubhouse facilities. We have a significant liability pending estimated in excess of \$700,000 with the renewal of the gaming license in 2022.

A special acknowledgement to our loyal and valued Friday night raffle team of Lois Neely, Leslie Anderson, Norma Friday, Bec Buchanan, Irene O'Meara, Lorraine Wilson, Trish Morris and Gary Johnson. These members over the past years have contributed considerably to the club. They've enhanced our club culture of being a welcoming and friendly Club for members and visitors. The Friday night member draws have fostered a social engagement, extremely important today and helped build stronger relationships together with a real sense of community spirit between our members and visitors. Members have shared in \$18,690 in raffle goods plus a further \$7,950 in jackpots and the Club has received \$8,500. This is an amazing \$35,140 by a dedicated group of volunteer members. We are lucky to also have a number of volunteer members assisting the club and we welcome all members to provide their support in an area of interest to them to build a stronger Club for all.



**Rob Mudge**

# TREASURER'S REPORT

## 2016-17 CAPITAL EXPENDITURE ITEMS

Gaming Operations	\$30,719
Clubhouse (Golf Shop, Carpark, Shed, Kitchen)	\$198,503
Golf Course Development	\$39,803
Total for 2016/17	\$269,025

## 2017-18 CAPITAL EXPENDITURE ALLOCATIONS

Course Works & Equipment	\$122,300
Planning	\$38,000
Gaming Operations	\$44,900
Clubhouse	\$52,156

<b>BUDGET 2017-18</b>	
<b>Income</b>	<b>2017-18</b>
Clubhouse Operations	\$2,014,256
Golfing Operations	\$628,035
Other Income	\$13,819
<b>Total Income</b>	<b>\$2,656,110</b>
<b>COGS</b>	<b>\$286,498</b>
<b>Gross Profit</b>	<b>\$2,369,612</b>
<b>Expenditure</b>	<b>2017-18</b>
General & Administrative	\$566,211
Golf	\$576,173
Financing	\$18,195
Clubhouse	\$831,711
<b>Total Expenditure</b>	<b>\$1,992,290</b>
<b>Net Profit</b>	<b>\$377,322</b>

**Rob Mudge**  
Treasurer

**MANSFIELD GOLF CLUB INCORPORATED**  
**29 429 717 235**

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	Note	2017 \$	2016 \$
Revenue		2,359,102.84	2,143,068.46
Other income		2,730.33	13,740.48
		<u>2,361,833.17</u>	<u>2,156,808.94</u>
Changes in Inventories		19,736.81	714.81
Purchases		(241,024.58)	(192,292.15)
Auditor's remuneration		(4,500.00)	(4,300.00)
Depreciation and amortisation expenses		(378,032.63)	(374,027.42)
Employee benefits expenses		(727,831.91)	(613,897.00)
Freight and cartage		(570.94)	(772.35)
Other expenses		(711,387.28)	(662,926.79)
		<u>2,043,610.53</u>	<u>1,847,500.90</u>
<b>Profit for the year</b>		318,222.64	309,308.04
Retained earnings at the beginning of the financial year		3,195,185.62	2,885,877.58
<b>Profit attributable to the association</b>		<u>3,513,408.26</u>	<u>3,195,185.62</u>

**MANSFIELD GOLF CLUB INCORPORATED**  
**29 429 717 235**

**BALANCE SHEET**  
**AS AT 30 JUNE 2017**

	Note	2017 \$	2016 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		783,111.04	765,332.47
Trade and other receivables	2	10,603.04	7,927.29
Financial assets	3	5,652.00	5,982.00
Inventories	4	33,956.47	14,219.66
Gaming Reserve		69,122.50	32,745.14
Prepayments		6,550.10	11,655.26
<b>TOTAL CURRENT ASSETS</b>		<u>908,995.15</u>	<u>837,861.82</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	5	3,836,671.69	3,921,681.56
Reclaimed Water Pipeline		100,000.00	100,000.00
Other Intangibles		60,318.00	60,318.00
<b>TOTAL NON-CURRENT ASSETS</b>		<u>3,996,989.69</u>	<u>4,081,999.56</u>
<b>TOTAL ASSETS</b>		<u>4,905,984.84</u>	<u>4,919,861.38</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Sundry Creditors		103,174.95	97,044.53
GST Payable		(3,800.70)	(4,194.37)
CBA Master Card		1,145.00	-
Payroll Liabilities		18,113.51	12,557.18
Employee benefits	6	83,871.89	77,091.75
Income in Advance		107,758.86	107,353.91
<b>TOTAL CURRENT LIABILITIES</b>		<u>310,263.51</u>	<u>289,853.00</u>
<b>NON-CURRENT LIABILITIES</b>			
Gaming Entitlements		67,496.56	354,363.50
John Deere Financial		42,150.09	63,798.25
EGM Finance		793.10	12,508.43
Gaming Pre-Commitment Equipment		22,449.80	29,551.40
Loan - CBA BBL		-	19,847.66
Loan - GV Water		30,000.00	35,000.00
Security Deposit Liability		1,000.00	1,000.00
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>163,889.55</u>	<u>516,069.24</u>
<b>TOTAL LIABILITIES</b>		<u>474,153.06</u>	<u>805,922.24</u>
<b>NET ASSETS</b>		<u>4,431,831.78</u>	<u>4,113,939.14</u>

The accompanying notes form part of these financial statements.

**MANSFIELD GOLF CLUB INCORPORATED**  
**29 429 717 235**

**BALANCE SHEET**  
**AS AT 30 JUNE 2017**

	Note	2017 \$	2016 \$
<b>MEMBERS' FUNDS</b>			
Reserves	7	918,423.52	918,753.52
Retained earnings	8	<u>3,513,408.26</u>	<u>3,195,185.62</u>
<b>TOTAL MEMBERS' FUNDS</b>		<u>4,431,831.78</u>	<u>4,113,939.14</u>

The accompanying notes form part of these financial statements.



**MANSFIELD GOLF CLUB INCORPORATED**  
**29 429 717 235**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	2017 \$	2016 \$
<b>Cash flows from operating activities</b>		
Receipts from members	158,752.05	156,432.96
Other operating receipts	2,188,107.28	2,042,290.92
Interest received	9,972.71	8,471.52
Payments to suppliers & employees	(1,692,449.01)	(1,487,568.45)
Interest & charges	(12,131.90)	(12,997.00)
<b>Net cash provided by operating activities</b>	<b>652,251.13</b>	<b>706,629.95</b>
<b>Cash flows from investing activities</b>		
Net non current asset purchases	(282,292.87)	(182,098.98)
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	-	70,051.40
Repayment of borrowings	(352,179.69)	(347,908.46)
<b>Net increase/decrease in cash held</b>	<b>17,778.57</b>	<b>246,673.91</b>
Cash at beginning of financial year	765,332.47	518,658.56
<b>Cash at end of financial year</b>	<b>783,111.04</b>	<b>765,332.47</b>
<b>Cash at end of financial year comprises:</b>		
Cash on hand	25,560.00	25,260.00
Cash at bank	81,353.13	81,024.41
Cash on deposit	676,197.91	659,048.06
	<b>783,111.04</b>	<b>765,332.47</b>
<b>Reconciliation of net cash:</b>		
Operating profit/(loss)	318,222.64	309,308.04
Non cash flows in profit/(loss):		
Depreciation and amortisation	370,033.07	364,000.41
(Profit)/loss on sale of assets	(2,730.33)	(13,740.48)
	685,525.38	659,567.97
Changes in operating assets & liabilities		
(Increase)/decrease in receivables	(2,675.75)	4,868.91
(Increase)/decrease in gaming reserve	(36,377.36)	(7,083.88)
(Increase)/decrease in inventories	(19,736.81)	(714.81)
(Increase)/decrease in prepayments	5,105.16	(7,685.62)
Increase/(decrease) in creditors	12,831.75	(52,459.60)
Increase/(decrease) in income in advance	404.95	59,258.03
Increase/(decrease) in provision for leave	6,780.14	7,462.81
Increase/(decrease) in GST payable	393.67	43,416.14
<b>Net cash provided by operating activities</b>	<b>652,251.13</b>	<b>706,629.95</b>

**MANSFIELD GOLF CLUB INCORPORATED**  
**29 429 717 235**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

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**1 Statement of Significant Accounting Policies**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act . The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

**Income Tax**

The Club is exempt from income tax by way of the sporting club exemption contained in the Income Tax Assessment Act 1997 sec 50-45 item 9.1, and considers there has not been any change in the activities of the Club that would affect this status.

**Inventories**

Inventories are measured at the lower of cost and net realisable value. The cost of manufactured products includes direct materials, direct labour and an appropriate portion of variable and fixed overheads. Overheads are applied on the basis of normal operating capacity. Costs are assigned on a first-in first-out basis.

**Property**

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation.

**Property, Plant and Equipment (PPE)**

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

**MANSFIELD GOLF CLUB INCORPORATED**  
**29 429 717 235**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

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**Employee Benefits**

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

**Provisions**

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

**Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. Any consideration deferred is treated as the provision of finance and is discounted at a rate of interest that is generally accepted in the market for similar arrangements. The difference between the amount initially recognised and the amount ultimately received is interest revenue.

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and cessation of all involvement in those goods.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

**Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

**MANSFIELD GOLF CLUB INCORPORATED**  
**29 429 717 235**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	2017 \$	2016 \$
<b>2 Trade and Other Receivables</b>		
<b>Current</b>		
Sundry Debtors	<u>10,603.04</u>	<u>7,927.29</u>
<p>The association does not hold any financial assets whose terms have been renegotiated, but which would otherwise be past due or impaired.</p>		
<b>3 Financial Assets</b>		
<b>Current</b>		
Shares in Listed Companies	<u>5,652.00</u>	<u>5,982.00</u>
<b>4 Inventories</b>		
<b>Current</b>		
Stock on Hand - Bar	14,713.81	14,219.66
Stock on Hand - Golf Shop	<u>19,242.66</u>	<u>-</u>
	<u>33,956.47</u>	<u>14,219.66</u>

**MANSFIELD GOLF CLUB INCORPORATED**  
**29 429 717 235**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>5 Property, Plant and Equipment</b>		
<b>Land and Buildings</b>		
Freehold Land - At Valuation	1,165,585.17	1,158,391.04
Buildings - at Cost	1,378,122.70	1,211,619.31
Less: Accumulated Depreciation	<u>(508,821.55)</u>	<u>(473,813.38)</u>
	869,301.15	737,805.93
<b>Total Land and Buildings</b>	<u>2,034,886.32</u>	<u>1,896,196.97</u>
Course Development - at Cost	697,629.01	657,826.27
Less: Accumulated Depreciation	<u>(451,830.13)</u>	<u>(427,717.12)</u>
	245,798.88	230,109.15
Plant & Equipment - at Cost	1,050,165.29	1,039,619.83
Less: Accumulated Depreciation	<u>(856,047.51)</u>	<u>(801,825.33)</u>
	194,117.78	237,794.50
Furniture, Fittings & Equipment - at Cost	706,560.76	678,060.96
Less: Accumulated Depreciation	<u>(554,030.27)</u>	<u>(529,461.90)</u>
	152,530.49	148,599.06
Gaming Machines - at Cost	543,893.98	517,728.13
Less: Accumulated Depreciation	<u>(247,968.47)</u>	<u>(199,815.62)</u>
	295,925.51	317,912.51
Gaming Entitlements	1,776,566.61	1,776,566.61
Less: Accumulated Amortisation	<u>(863,153.90)</u>	<u>(685,497.24)</u>
	913,412.71	1,091,069.37
<b>Total Plant and Equipment</b>	<u>1,801,785.37</u>	<u>2,025,484.59</u>
<b>Total Property, Plant and Equipment</b>	<u>3,836,671.69</u>	<u>3,921,681.56</u>
<b>6 Employee Benefits</b>		
<b>Current</b>		
Provision for Employee Leave	<u>83,871.89</u>	<u>77,091.75</u>

**MANSFIELD GOLF CLUB INCORPORATED**  
**29 429 717 235**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	2017 \$	2016 \$
<b>7 Reserves</b>		
<b>Asset Revaluation Reserve</b>		
Opening Balance for the year	918,753.52	918,117.52
Movement 1	(330.00)	636.00
	<u>918,423.52</u>	<u>918,753.52</u>
<b>8 Retained Earnings</b>		
Retained earnings at the beginning of the financial year	3,195,185.62	2,885,877.58
Net profit attributable to the association	318,222.64	309,308.04
Retained earnings at the end of the financial year	<u>3,513,408.26</u>	<u>3,195,185.62</u>

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF MANSFIELD GOLF CLUB INCORPORATED  
29 429 717 235**

**Report on the Financial Report**

I have audited the accompanying financial report, being a special purpose financial report, of Mansfield Golf Club Incorporated (the association), which comprises the balance sheet as at 30 June 2017, and the income statement, a summary of significant accounting policies, other explanatory notes and the statement by members of the committee.

**Committee's Responsibility for the Financial Report**

The committee of the association is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are consistent with the financial reporting requirements of the Associations Incorporation Act and are appropriate to meet the needs of the members. The committee's responsibility also includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's Responsibility**

My responsibility is to express an opinion on the financial report based on my audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting obligations under the Associations Incorporation Act . I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**Independence**

In conducting my audit, I have complied with the independence requirements of Australian professional ethical pronouncements.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF MANSFIELD GOLF CLUB INCORPORATED  
29 429 717 235**

**Auditor's Opinion**

In my opinion, the financial report of Mansfield Golf Club Incorporated presents fairly, in all material respects the financial position of Mansfield Golf Club Incorporated as of 30 June 2017 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the Associations Incorporation Act .

**Name of Firm:** RN Black & Co  
Chartered Accountants

**Name of Principal:** R N Black  
Ron Black

**Address:** 64 High Street Mansfield VIC 3722

**Dated this 28th day of September 2017**

**Statement by Members of the Board of Management**

In the opinion of the Board of Management the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows and Notes to the Accounts:

1. Present fairly the financial position of Mansfield Golf Club Incorporated as at 30 June 2017 and the results and cash flows of the Club for the year ended on that date.

2. Have been prepared and presented in accordance with applicable Australian Accounting Standards.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:



Marion Sargent  
**President**



Robin Mudge  
**Treasurer**



Christopher J Anderson  
**General Manager & Club Secretary**

**28th day of September 2017**